

Guidance Notes on Filing AML/CFT Appeals

Under Section 20(1) of the AML/CFT Regulations, 2020, any person aggrieved by a decision of a supervisory authority may file an appeal to the Appeals Board within **30 days** of receiving the decision.

Procedure for Filing an Appeal:

A memorandum of appeal, in the form prescribed in the Second Schedule of the Regulations, must be submitted to the designated officer (Secretary) at the Ministry of Finance.

The appellant stated on the memorandum shall be the legal entity, legal person, or natural person whom which the decision being appealed was addressed to.

Each decision issued by a supervisory authority requires a **separate appeal**. Combining multiple decisions into a single appeal is **not permitted**.

Appeals submitted without the required fee, proof of payment, or a copy of the decision being appealed will be considered incomplete and will not be processed.

Requirements for a Valid Appeal:

- A **memorandum of appeal** (as per the Second Schedule).
- A copy of the supervisory authority's **decision** being appealed.
- Proof of payment of the mandatory **SCR 1,000** appeal fee.

Payment Details:

Bank: Central Bank of Seychelles

Beneficiary: Government of Seychelles – General Account

Account Number: 1401

IBAN: SC14SSCB11010000000000001401SCR

Currency: SCR

Description: AML/CFT Appeals (Reference Number from Supervisory Authority Decision Letter)

Ensure that the payment confirmation is submitted together with the memorandum of appeal and the decision being appealed. Failure to meet these requirements may result in delays or invalidation of your appeal.

Legal Provisions:

You are strongly advised to review the relevant legal provisions to ensure full compliance:

- **Sections 61 and 62 of the AML/CFT Act, 2020**
- **Section 20 of the AML/CFT Regulations, 2020**

FAQs

1. Can I consolidate several decisions into one appeal?

No. Each decision must be appealed separately. Consolidation is at the discretion of the Appeals Board.

2. Do I have to pay the appeals fee?

Yes. The appeals fee is mandatory and cannot be waived or revoked. Appeals submitted without proof of payment will not be processed.

3. Can I pay the appeals fee in cash?

No. Payment must be made through the designated bank account. If you experience difficulties with the transfer, you may contact the Secretary for assistance.

4. Can I submit an appeal without attaching the decision?

No. An appeal submitted without the relevant decision will not be processed.