

THE INTERNATIONAL INTELLECTUAL PROPERTY RIGHTS

REGISTRATION LOAN SCHEME

About the Loan Scheme

The Intellectual Property Rights (IPR) Registration Loan Scheme is a Government initiative developed by the Ministry of Finance, National Planning and Trade (MOFNPT) in collaboration with the Development Bank of Seychelles (DBS), which is responsible for the administration and management of the loan.

The scheme supports Seychellois-owned Micro, Small, and Medium Enterprises (MSMEs), as well as other eligible businesses, in financing the registration of their intellectual property (IP) rights—such as trademarks, patents, and copyrights—at regional and international levels.

Its goals are to:

- i. Facilitate regional and international IP registration;
- ii. Promote innovation and creativity;
- iii. Facilitate access to global markets for Seychellois businesses; and
- iv. Drive sustainable economic development.

Who Is Eligible to Apply?

To qualify for the IPR Loan Scheme, an applicant must:

- ✓ Be a Micro, Small or Medium Enterprise (MSME) or another relevant business that is majority-owned by Seychellois.
- ✓ Be Registered in Seychelles and hold a valid license and Taxpayer Identification Number (TIN).

- ✓ Have registered the IP in Seychelles.

MSMEs are defined according to the Enterprise Agency Act, 2018. These businesses are classified as:

- Micro: up to 5 employees, turnover $\leq$ SCR 2 million*
- Small: up to 10 employees, turnover between SCR 2–10 million*
- Medium: up to 50 employees, turnover between SCR 10–25 million*

What Costs Does the Loan Scheme Cover?

The scheme covers only fees related to the registration process, including:

- ✓ IP Agent Fees – For preparing and submitting IP registration applications.
- ✓ Filing & Registration Fees – For first-time registration of IP at regional or international IP offices.

Loan Scheme Features

- ❖ Maximum Loan Amount: Up to SCR 500,000
- ❖ Interest Rate: 3%
- ❖ Repayment Term: Up to 5 years
- ❖ Grace Period: 2 years

Grace Period Options:

Option 1: Pay interest monthly during the grace period.

Option 2: Interest is capitalized and added to the total loan amount, to be repaid after the grace period.

What Do You Need to Apply?

Applicants must submit the following to DBS:

- ✓ A completed application form with the SCR 250 application fee.
- ✓ Business registration documents and valid business license.
- ✓ A valid TIN and a business profile.
- ✓ The country in which the protection is being sought and the category of goods they wish to cover.
- ✓ Know Your Customer (KYC) documents, including National Identification card, proof of address, and other relevant documents.
- ✓ Copies of fee quotes and invoices for IP agent services and foreign registration fees.
- ✓ Bank statements (last 6 months) and a cash flow projection (3 years).
- ✓ A Certificate of Good Standing from the Registrar of Companies.
- ✓ Acceptable collateral to fully secure the loan.

Loan Disbursement

- ❖ Payments will be made directly to recognized and approved service providers capable of providing the necessary services for international IP protection (see **Annex 1**).
- ❖ Official invoices must be submitted before disbursement.

Application Review and Appeals

- ❖ All applications and supporting documents will be reviewed by a Selection Committee to uphold fairness and transparency.
- ❖ Applications are assessed according to the scheme's eligibility and financial viability criteria.
- ❖ Applicants who are dissatisfied with the Committee's decision have the right to submit an appeal.

Important things to know

-  *Repayment is required whether or not your IP registration is successful*
-  *The MOFNPT or DBS do not guarantee approval of regional and international IP applications.*
-  *Applicants must submit all relevant updates and documentation throughout the loan period.*
-  *Failure to comply may result in legal action or recovery measures.*

Contact Information

For more information about the IPR Registration Loan Scheme, please contact:

Trade Department

Tel: +248 4382140

Email: a.dia@finance.gov.sc

Development Bank of Seychelles (DBS)

Tel: +248 4294400

Email: devbank@dbb.sc

ANNEX 1: LIST OF INTELLECTUAL PROPERTY LICENSED AGENTS

1. HUNT DELTEL & CO. LTD

P.O Box 14

Victoria

Mahe, Seychelles

Tel: 248 4380300 – Fax: 248 4225367

E-mail: hundel@seychelles.net ; Trademarks@huntedtel.com

2. MR. KIERANCHANDRA, BHOGILAL SHAH

Revolution Avenue -

Ansuya House Victoria

Mahé

Tel: 4324450 /2712979 /4611608

E-mail: kbshah@seychelles.net

3. INTERNATIONAL LAW & CORPORATE SERVICES (PTY) LTD

2nd Floor Allied Building Annex

P.O Box 1137

Victoria, Mahe, Seychelles

Tel: 248 4321217-Fax: 248 4225432

E-mail: info@ilcssez.com

4. MACMILLAN'S INTELLECTUAL PROPERTY ATTORNEYS LTD

2nd Floor Allied Building Annex

P.O. Box 1137

Tel: 248 4430000 – Fax 248 4430010

Victoria, Mahe, Seychelles

E-mail: info@macipattorneys.com

5. AZER CORPORATE LIMITED

Copolia Plaisance

T: 2522978

Email: support@azercorporate.com

6. RENE, JACQUES DURUP

Hermitage

Mont Fleuri Mahé

Tel: 2711699

7. ALK PATENTS & TRADE MARKS (SEYCHELLES) (PTY) LTD

Trinity House Suite 576

Huteau Lane

Victoria Mahé

432 1900 - 4610 332

8. LEGACY TRUST COMPANY LIMITED

Suite 103, Premier Building,

Victoria, Mahe

4 61 05 40

Note: The list is not exhaustive. Additional information regarding whether an entity or individual qualifies as a licensed agent can be obtained from the Seychelles Registration Division and/or the Seychelles Licensing Authority.