SUSTAINABLE DEVELOPMENT GOALS

1 NO POVERTY

3 GOOD HEALTH AND WELL-BEING

5 GENDER EQUALITY

6 CLEAN WATER AND SANITATION

7 AFFORDABLE AND CLEAN ENERGY

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

10 REDUCED INEQUALITIES

11 SUSTAINABLE CITIES AND COMMUNITIES

13 CLIMATE ACTION

17 PARTNERSHIPS FOR THE GOALS

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Developed by the Ministry of Finance, National Planning and Trade, Seychelles.

Source: Property Management Corporation

Seychelles Budget 2024/25 Highlights

HOUSING SECTOR

LOAN SCHEMES

HFC LOANS

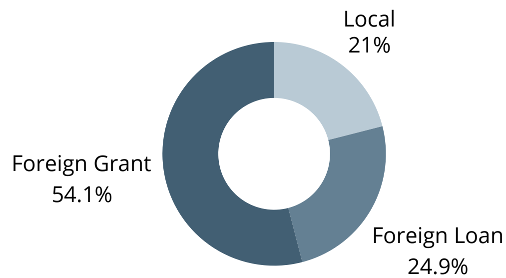
- **First Home Loan:** Increase from SCR 1.2 million to SCR 1.5 million.
- **Second Housing loan**: Increase from SCR 550,000 to SCR 850,000.
- **Loan for complete re-roofing:** Increase from SCR 100,000 to SCR 150,000.
- **House Extension Scheme:** Increase from SCR 100,000 to SCR 300,000.
- **Pensioner Home Improvement Loan for complete re-roofing:** Increase from SCR 100,000 to SCR 150,000.

- **Major renovation loan:** Increase from SCR 20,000 to SCR 25,000 (net) per month.
- **Home Improvement Loan:** Increase from SCR 15,000 to SCR 20,000 (net) per month.
- **Complete Re-Roofing Loan:** Increase from SCR 15,000 to SCR 20,000 (net) per month.
- **Survey Loan:** Increase from SCR 20,000 to SCR 30,000 (net) per month.

NEW PRODUCTS IN 2025

- Vertical extension scheme.
- Emergency loan of SCR 10,000 for pensioners.
- Home carer, disability and invalidity home renovation/improvement loan.
- Home carers can now access loans up to SCR 50,000 for home renovations and SCR 150,000 for re-roofing, excluding new construction or home purchases.

INVESTMENT PROGRAMMES



Housing Management

A budget of **527M** has been allocated for housing management, **205M** of which is from local financing.

Advantages allocated to housing initiatives include:

- **SCR 10 million** for the Vulnerable House Repair Scheme, managed by the Department of Housing.
- **SCR 10 million** for specialized housing.
- **SCR 5 million** for the Home Improvement/Reroofing program for pensioners through HFC.
- **SCR 24 million** for the housing loan subsidy program, overseen by HFC.

GOVERNMENT INITIATIVES

- In 2025, a budget of SCR 527.2 million is allocated for new and ongoing projects.
- Additionally, SCR 128.2 million is designated for land bank development projects.
- The Housing Finance Corporation will enhance loan facilities, increasing maximum loan amounts and income thresholds, with new products like the Vertical Extension Scheme and Emergency Loan Scheme for pensioners.
- Interest rates for borrowers earning under SCR 20,000 will be reduced to 6%, subsidized by the government.
- ·From January 2025, interest rates on loans for construction and for vertical development will be 6% for applicants whose salaries are less than 20k