

S.I. 47 of 2019**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***1770 Bond (No.2) Order, 2019**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

1. This order may be cited as the 1770 Bond (No.2) Order, 2019. Citation

2. The Minister responsible for financial matters has in accordance with the provisions of section 13A of the Public Debt Management Act, raised a local debt by issuance of a bond issued for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3. Issue of Bond

3. The particulars of the Bond referred to in paragraph 2 are as follows — Particulars

- | | |
|-------------------------------------|---|
| <i>(a) Amount of the Bond:</i> | SCR200,000,000 Seychelles Rupees Two Hundred million); |
| <i>(b) Purpose of the facility:</i> | Monetary policy purposes; |
| <i>(c) Persons subscribing:</i> | Adult individuals (singly or jointly), commercial banks, corporate bodies, institutions, clubs, societies and other organisations, in all cases both resident and non-resident; |
| <i>(d) Interest payable:</i> | Interest payable half yearly at a rate of 7% per annum; |

- (e) *Tenure:* 7 years;
- (f) *Manner to be accounted for:* The proceeds of the debt shall be payable into the Consolidated Fund;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

Repeal of
S.I. 43 of 2019

4. The 1770, Bond, Order 2019 is hereby repealed.

MADE this 29th day of July, 2019.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE
INVESTMENT AND ECONOMIC PLANNING**
