

STATEMENT OF GOVERNMENT OPERATIONS IN GFSM 2001 CLASSIFICATION								
Description	ACTUAL	FORECAST	EOY	FORECAST	FORECAST	FORECAST	VARIANCE	
	2016	2017	2017	2018	2019	2020	(R'000)	%
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)		
TRANSACTIONS AFFECTING NET WORTH:								
Revenue	7,376,461	8,242,693	8,134,952	8,399,028	8,744,316	9,030,123	758,491	10%
Tax	6,192,205	6,572,842	6,677,035	6,813,400	7,210,678	7,576,097	484,830	8%
Income Tax	939,325	847,141	869,809	817,215	869,542	920,392	(69,516)	-7%
Trade tax	359,547	333,490	300,084	346,823	331,118	345,295	(59,463)	-17%
Excise Tax	1,143,714	1,291,234	1,283,595	1,335,873	1,385,720	1,436,757	139,881	12%
GST	921	100	17,309	400	0	0	16,388	1778%
Value Added Tax	1,994,930	2,138,664	2,104,227	2,319,788	2,465,140	2,610,762	109,297	5%
Business tax	1,041,177	1,007,483	1,298,210	1,366,314	1,467,224	1,547,078	257,034	25%
Corporate Responsibility Tax	86,596	90,920	92,541	99,232	105,586	111,760	5,945	7%
Tourism Marketing Tax	44,774	63,002	59,210	63,491	67,556	71,507	14,435	32%
Other Tax	581,220	800,808	652,050	464,265	518,792	532,545	70,830	12%
Social Contributions	0	0	0	0	0	0	-	0%
Social Security Tax	0	0	0	0	0	0	-	0%
Other Revenue	913,700	1,112,929	1,057,931	1,185,747	1,199,360	1,248,521	144,230	16%
Fee and charges	427,578	468,722	479,473	502,171	530,160	559,377	51,896	12%
Dividends Income	303,684	429,255	515,009	550,009	531,317	546,811	211,324	70%
Proceeds from sales of Assets	0	0	0	67,577	69,841	72,218	-	-
Other nontax	182,438	214,951	63,448	65,991	68,041	70,116	(118,990)	-65%
Grants (linked with the BoP)	270,556	556,922	399,986	399,880	334,277	205,505	129,430	48%
Expense	6,524,540	6,880,942	6,887,451	7,133,259	7,281,488	7,348,781	362,911	6%
Compensation of employees	1,960,336	2,224,292	2,217,251	2,419,385	2,563,231	2,578,087	256,915	13%
Use of Goods and services	2,547,546	2,539,009	2,633,987	2,717,184	2,722,611	2,754,294	86,442	3%
Grants								
Social Benefits	1,043,255	1,040,743	1,109,332	1,075,686	1,077,686	1,083,085	66,077	6%
Other expense	239,537	251,603	268,509	211,744	215,852	215,852	28,972	12%
Other	27,570	34,709	34,709	34,712	34,712	34,712	7,139	26%
Transfers to public sector from Central Government	180,966	191,894	217,371	157,032	156,140	156,140	36,404	20%
Contingency	31,000	25,000	16,429	20,000	25,000	25,000	(14,571)	-47%
Interest due	733,866	825,294	658,372	709,259	702,107	717,462	(75,495)	-10%
External	234,040	216,431	216,431	212,039	211,757	206,637	(17,610)	-8%
Domestic	499,826	608,863	441,941	497,220	490,350	510,825	(57,885)	-12%
Gross Operating Balance (Revenue-Expense)	851,921	1,361,751	1,247,501	1,265,769	1,462,828	1,681,342	395,579	46%
In percent of GDP	4.5%	6.7%	6.2%	5.8%	6.3%	6.9%	0	36%
Excluding grants	581,365	804,829	847,514	865,889	1,128,550	1,475,838	266,149	46%
In percent of GDP	3.1%	4.0%	4.2%	4.0%	4.9%	6.0%	0	35%
Excluding interest	1,585,788	2,187,045	1,905,872	1,975,028	2,164,935	2,398,804	320,085	20%
In percent of GDP	8.4%	10.8%	9.4%	9.1%	9.4%	9.8%	0	12%
TRANSACTIONS IN NON FINANCIAL ASSETS								
Purchases of nonfinancial Assets	947,598	1,346,767	1,155,480	1,333,872	1,366,138	1,349,535	207,882	22%
Fixed Assets	947,598	1,346,767	1,155,480	1,333,872	1,366,138	1,349,535	207,882	22%
Sales of nonfinancial Assets	82,566	100,778	100,778	150,000	100,000	0	60,955	153%
Fixed Assets	82,566	100,778	100,778	150,000	100,000	0	60,955	153%
Net Acquisition of NonFinancial Assets	865,032	1,245,989	1,054,702	1,183,872	1,266,138	1,349,535	146,927	16%
Change in Arrears	0	0	0	0	0	0	0	
External Interest	0	0	0	0	0	0	0	
Budget	0	0	0	0	0	0	0	
Change in Float	0	0	0	0	0	0	0	
Net Lending/borrowing excluding debt interest (Overall Balance)	720,756	941,056	851,170	791,156	898,797	1,049,269	173,158	26%
In percent of GDP	3.8%	4.6%	4.2%	3.6%	3.9%	4.3%	0	16%
Net Lending/borrowing including debt interest (Overall Balance)	(13,111)	115,762	192,798	81,897	196,690	331,807	248,653	-445%
In percent of GDP	-0.1%	0.6%	1.0%	0.4%	0.8%	1.4%	0	-420%
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING)								
Net Acquisition of Financial Assets	57,603	209,547	134,922	143,163	260,618	474,178	77,319	134%
Domestic: (Net lending)	57,603	209,547	134,922	143,163	260,618	474,178	77,319	134%
Net Incurrence of Liabilities	70,713	93,785	(57,877)	21,266	23,928	102,370	133,380	-70%
Foreign	(330,722)	181,547	136,295	500,441	294,061	(105,692)	728,987	-123%
Disbursements	390,029	625,455	580,203	954,675	735,131	403,960	452,144	353%
Project Loans	128,059	625,455	580,203	954,675	735,131	403,960	452,144	353%
Program/Budget Support	261,970	0	0	0	0	0	-	0%
Scheduled amortization	(720,751)	(443,908)	(443,908)	(454,235)	(441,070)	(509,652)	276,843	-38%
Change in amortisation arrears	0	0	0	0	0	0	0	
Clearance of arrears	0	0	0	0	0	0	0	
Debt Service Relief	0	0	0	0	0	0	0	
Domestic	401,435	(87,762)	(194,172)	(479,175)	(270,133)	208,062	(595,607)	-148%
Bank financing	361,292	(78,986)	(174,755)	(431,258)	(243,120)	187,256	(536,046)	-148%
CBS	20,072	(4,388)	(9,709)	(23,959)	(13,507)	10,403	(29,780)	-148%
CBS Recapitalisation	0	0	0	0	0	0	0	
Commercial Banks	341,220	(74,598)	(165,046)	(407,299)	(229,613)	176,853	(506,266)	-148%
Nonbanking Financing	40,144	(8,776)	(19,417)	(47,918)	(27,013)	20,806	(59,561)	-148%
Statistical Discrepancy	0	0	0	0	0	0	0	
Nominal GDP (in millions of SR)	18,818,784	20,322,355	20,280,849	21,747,176	23,140,640	24,493,893		
Memorandum item:								
Pension Fund contribution	206,567	211,155	211,155	217,490	224,014	230,735		
Pension Fund benefits payment	171,630	197,020	197,020	202,931	209,019	215,289		
Pension Fund Wages and Salaries	23,060	26,701	26,701	27,502	28,327	29,177		
Pension Fund Goods and Services	14,717	14,526	14,526	14,962	15,411	15,873		