

SUMMARY OF FISCAL OUTCOME							
Description	BUDGET	Month: January-March			2017 Year to Date		
	2017	Budget	Actual	Diff	Budget	Actual	Diff
	R ('000)	R ('000)	R ('000)	%	R ('000)	R ('000)	%
Total revenue and grants	8,242,692	1,968,498	1,650,330	-16%	1,968,498	1,650,330	-16%
Total revenue	7,685,770	1,799,276	1,619,965	-10%	1,799,276	1,619,965	-10%
Tax	6,572,842	1,509,589	1,498,506	-1%	1,509,589	1,498,506	-1%
Income Tax	847,141	243,774	209,882	-14%	243,774	209,882	-14%
Social Security Tax	0	-	-	0%	-	-	0%
Trade tax	333,490	78,554	55,824	-29%	78,554	55,824	-29%
Excise Tax	1,291,234	299,050	318,213	6%	299,050	318,213	6%
GST	100	25	177	609%	25	177	609%
Value Added Tax	2,138,664	494,236	467,665	-5%	494,236	467,665	-5%
Business tax	1,007,483	188,802	232,650	23%	188,802	232,650	23%
Corporate Social Responsibility Tax	90,920	21,557	21,183	-2%	21,557	21,183	-2%
Tourism Marketing Tax	63,002	8,962	10,722	20%	8,962	10,722	20%
Other Tax	800,808	174,628	182,188	4%	174,628	182,188	4%
Nontax	1,112,928	289,687	121,459	-58%	289,687	121,459	-58%
Fee and charges	468,722	117,183	76,028	-35%	117,183	76,028	-35%
Dividends Income	429,255	121,250	32,200	-73%	121,250	32,200	-73%
Other nontax	214,951	51,254	13,232	-74%	51,254	13,232	-74%
Grants (linked with the BoP)	556,922	169,222	30,365	-82%	169,222	30,365	-82%
Expenditure and net lending	8,437,231	2,106,769	1,566,831	26%	2,106,769	1,566,831	26%
Current expenditure	6,855,918	1,748,584	1,485,004	15%	1,748,584	1,485,004	15%
Primary Current Expenditure	6,030,624	1,607,340	1,331,135	17%	1,607,340	1,331,135	17%
Wages and salaries	2,223,095	667,836	556,620	17%	667,836	556,620	17%
Goods and services	2,540,183	622,514	426,320	32%	622,514	426,320	32%
Capital expenditure	1,184,359	292,625	56,757	81%	292,625	56,757	81%
Social program of Central Government	132,374	37,251	21,598	42%	37,251	21,598	42%
Subvention to state owned enterprises	59,520	10,875	10,000	8%	10,875	10,000	8%
Benefits and approved programs of SSF	1,040,743	260,186	302,207	-16%	260,186	302,207	-16%
Other	34,709	8,677	14,391	-66%	8,677	14,391	-66%
Interest due	825,294	141,244	153,869	-9%	141,244	153,869	-9%
External	216,431	93,789	93,789	0%	93,789	93,789	0%
Domestic	608,863	47,455	60,080	-27%	47,455	60,080	-27%
Development Grant	162,408	22,070	20,586	7%	22,070	20,586	7%
Net lending	209,547	37,241	1,183	97%	37,241	1,183	97%
Contingency	25,000	6,250	3,300	47%	6,250	3,300	47%
Primary balance, Accrual basis (GFS)							
Including grants	630,755	2,973	237,369	-7884%	2,973	237,369	-7884%
In percent of GDP	3.1%	0.0%	1.2%		0.0%	1.2%	
Excluding grants	73,833	-166,249	207,004		-166,249	207,004	
In percent of GDP	0.36%	-0.82%	1.02%		-0.82%	1.02%	
Overall balance, Accrual basis (GFS)	(194,539)	(138,271)	83,499	160%	(138,271)	83,499	160%
In percent of GDP	-0.96%	-0.68%	0.41%		-0.68%	0.41%	
Change in Float	0	-	200,785		-	200,785	
Overall balance, cash basis (after grants)	(194,539)	(138,271)	284,284		(138,271)	284,284	
Financing	194,539	138,271	(284,284)		138,271	(284,284)	
Foreign financing (accrual basis, net)	181,547	(75,187)	(130,664)	0	(75,187)	(130,664)	
Disbursements	625,455	35,790	1,371		35,790	1,371	
Project Loans	625,455	35,790	1,371		35,790	1,371	
Program/Budget Support	0						
Scheduled amortization	(443,908)	(110,977)	(132,035)	19%	(110,977)	(132,035)	19%
Change in amortisation arrears	0	-	-		-	-	
Clearance of arrears	0	-	-		-	-	
Debt Service Relief	0	-	-		-	-	
Domestic financing, net	(87,786)	200,764	(240,674)		200,764	(240,674)	
Bank financing	(81,075)	181,742	(241,124)		181,742	(241,124)	
CBS	(13,421)	7,645	(176,718)		7,645	(176,718)	
CBS Recapitalisation							
Commercial Banks	(67,654)	174,097	(64,406)		174,097	(64,406)	
Nonbanking Financing	(6,711)	19,022	450		19,022	450	
Privatization, lease & sales of assets	100,778	12,694	6,168		12,694	6,168	
Transfer of SSF deposits to SPF		-	-		-	-	
Statistical Discrepancy	0	0	80,885		0	80,885	
Nominal GDP (in millions of SR)	20,322,355	20,322,355	20,322,355		20,322,355	20,322,355	0%
Memorandum item:							
Pension Fund contribution	211,155	57,822	59,544	-3%	57,822	59,544	-3%
Pension Fund benefits payment	197,020	49,255	48,240	2%	49,255	48,240	2%
Pension Fund Wages and Salaries	26,701	5,463	5,471	0%	5,463	5,471	0%
Pension Fund Goods and Services	14,526	3,362	3,897	-16%	3,362	3,897	-16%