



Ministry of Finance, National Planning and Trade
Liberty House, P.O Box 313/ Victoria/ Mahé, Seychelles

Press Release

Friday 13th September 2024

Issuance of 5-year and 7-year Treasury Bonds worth SCR 200 million

The Government, through the Ministry of Finance, National Planning and Trade (MoFNPT) is issuing two Treasury Bonds for fiscal purposes as per its Q3 Issuance Plan. The 5-year and 7-year Bonds will be worth a total of SCR 200 million.

Both Bonds will be available on auction basis, the allocation of which will take place on Monday 23rd September 2024. The application window for the auction will open one week prior to the allocation date, on Monday 16th September 2024 and will close at 8.30 am on the auction day.

The 5-year and 7-year Treasury Bonds will be earning a fixed interest rate of 4.5% and 5.5% per annum, respectively. Interest payments for the two Bonds will be done half-yearly, on June 20 and December 20, calculated on a 365-day year. The first payment of interest for both bonds will be on December 20, 2024.

The Bonds will be issued in multiples of SCR 1,000 with a minimum value of SCR 1,000.

The auction will be both on a competitive and non-competitive basis, with the former available to depository institutions, the Seychelles Pension Fund and insurance companies. The non-competitive auction will be available to all other eligible investors. The issuance of the Bonds is applicable to both residents and non-residents having a Seychelles Rupee account with a local financial institution, in all cases.

The issuance and management of the Bonds will be undertaken by the Central Bank of Seychelles (CBS). The prospectuses will be published in the Seychelles Nation and TODAY in Seychelles on **Saturday 14th September, Monday 16th September and Wednesday 18th September, 2024.**

Copies of the prospectuses and application forms can also be downloaded from the CBS website: <https://www.cbs.sc/GovernmentDebt/Bonds/applicationforms.html>.

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