



TAX CLEARANCE CERTIFICATE

As of the 23rd October 2020, the Tax Clearance Certificate issued by the Seychelles Revenue Commission (SRC) is at a fee of SR 100 per application and it is non-refundable. Payment should be made upon application for the Tax Clearance Certificate in order for the officer to proceed with your application.

1. What is a Tax Clearance Certificate?

A tax clearance Certificate certifies that a person is compliant with all tax obligations. The Certificate is Valid for the applicable Tax year only. For example if a certificate is awarded in the year 2020, as of the 1st January 2021 that certificate will no longer be Valid.

2. Why/When is a Tax Clearance Certificate required?

The Tax Clearance Certificate is usually required by either one of the following agencies for their internal process.

- Tender board : To tender government Contracts
- FSA: Financial Service Authority
- SIB: Seychelles Investment Board
- Banks and Housing Finance Company(HFC)
- Central Bank of Seychelles
- Others: Appointment to boards or Fit and Proper request

3. What are the Criteria for a Tax Certificate?

To qualify for a Tax Clearance Certificate, the person should meet the following criteria:

- ❖ No outstanding returns due to SRC. This include Business Activity Statement (BAS), Business/Presumptive Tax Return, VAT return, Payroll.
- ❖ No outstanding debts due to SRC
- ❖ should not be blacklisted by SRC for pending dishonored cheque

In the case that either one or all of the above requirements is not met, the person should engage in a satisfactory payment/lodgment agreement with SRC. Only then will they qualify for a Tax Clearance Certificate.

4. How long does it take to process and issue a Tax Clearance Certificate?

Upon application for a Tax Clearance Certificate, SRC officers have to undergo internal processes to decide whether or not the applicant qualifies for the Tax Clearance Certificate. Therefore the applicants can expect to get a feedback/Certificate within 5 to 10 working days from the date of the application.

5. How to effect Payment for the Tax Clearance Certificate?

1. **Physically:** Application and payment can be made in person at the following SRC offices. We will accept payment done in cash and VISA card.
 - Head office Maison Collet
 - Diamond Plaza Grand Anse Praslin
 - DA's Office La Digue
2. **Electronically:** Application can be sent via email to taxclearance@src.gov.sc and kindly attach the proof of payment. Payment can be transferred in
 - Central Bank account: **1401**
 - Nouvobanq account: **01002036026000**

It is important for the applicant to state his/her name and what the payment is for (Tax Clearance Certificate fee) upon doing the bank transfer. This is a requirement for allocation purposes.

BE COMPLIANT WITH YOUR TAX OBLIGATIONS
HELP US HELP YOU!

