



Press Release

Q3 Issuance Plan of Government Securities

The Government of Seychelles, through the Ministry of Finance, National Planning and Trade has published the Indicative Issuance Calendar of Treasury Bills (T-Bills) and Treasury Bonds (T-Bonds) for the third quarter of 2024 (July1, 2024 to September 30, 2024).

The advanced publication of this calendar aims to provide transparency and stability to the Government Securities Market and enable investors to plan their investments efficiently. The issuance calendar for T-Bills and T-Bonds is as per tables below.

Table 1: Q2 T-bills Calendar of issuance

91-Day T-Bills			182-Day T-Bills			365-Day T-Bills			Indicative Amount (SR' M) ¹
Auction Date	Issuance Date	Maturity Date	Auction Date	Issuance Date	Maturity Date	Auction Date	Issuance Date	Maturity Date	
5-Jul-24	10-Jul-24	9-Oct-24	5-Jul-24	10-Jul-24	8-Jan-25	5-Jul-24	10-Jul-24	10-Jul-25	50.00
12-Jul-24	17-Jul-24	16-Oct-24	12-Jul-24	17-Jul-24	15-Jan-25	12-Jul-24	17-Jul-24	17-Jul-25	50.00
19-Jul-24	24-Jul-24	23-Oct-24	19-Jul-24	24-Jul-24	22-Jan-25	19-Jul-24	24-Jul-24	24-Jul-25	50.00
26-Jul-24	31-Jul-24	30-Oct-24	26-Jul-24	31-Jul-24	29-Jan-25	26-Jul-24	31-Jul-24	31-Jul-25	50.00
2-Aug-24	7-Aug-24	6-Nov-24	2-Aug-24	7-Aug-24	5-Feb-25	2-Aug-24	7-Aug-24	7-Aug-25	<i>To be announced end of July</i>
9-Aug-24	14-Aug-24	13-Nov-24	9-Aug-24	14-Aug-24	12-Feb-25	9-Aug-24	14-Aug-24	14-Aug-25	
16-Aug-24	21-Aug-24	20-Nov-24	16-Aug-24	21-Aug-24	19-Feb-25	16-Aug-24	21-Aug-24	21-Aug-25	
23-Aug-24	28-Aug-24	27-Nov-24	23-Aug-24	28-Aug-24	26-Feb-25	23-Aug-24	28-Aug-24	28-Aug-25	
30-Aug-24	4-Sep-24	4-Dec-24	30-Aug-24	4-Sep-24	5-Mar-25	30-Aug-24	4-Sep-24	4-Sep-25	<i>To be announced end of August</i>
6-Sep-24	11-Sep-24	11-Dec-24	6-Sep-24	11-Sep-24	12-Mar-25	6-Sep-24	11-Sep-24	11-Sep-25	
13-Sep-24	18-Sep-24	18-Dec-24	13-Sep-24	18-Sep-24	19-Mar-25	13-Sep-24	18-Sep-24	18-Sep-25	
20-Sep-24	25-Sep-24	25-Dec-24	20-Sep-24	25-Sep-24	27-Mar-25	20-Sep-24	25-Sep-24	25-Sep-25	
27-Sep-24	2-Oct-24	1-Jan-25	27-Sep-24	2-Oct-24	4-Apr-25	27-Sep-24	2-Oct-24	2-Oct-25	

¹ Weekly issuance amount for the month of August and September will be updated at the end of the previous month and published on MoFNPT' and CBS' websites; <http://www.finance.gov.sc/debt-management>, <https://www.cbs.sc/GovernmentDebt/tendernotice.html>

In addition to the T-bills, a 5-year and 7-year T-Bonds will also be offered in the second quarter.

Table 2: Q3 T-Bonds Issuance Plan

Opening of Bidding Window	Auction Date	Issuance Date	Tenor	Maturity Date	Targeted Amount (SR' M)
16-Sep-24	23-Sep-24	26-Sep-24	5 years	25-Sep-29	100
			7 years	25-Sep-31	100

Particulars of the T-Bond are as follows:

- ✓ The coupon rate and coupon frequency will be announced closer to the auction date.
- ✓ The tenor will be 5-years and 7-years.
- ✓ The T-Bond will be issued in multiples of SCR 1,000 with a minimum value of SCR 1,000.
- ✓ The T-Bond will be available on auction basis.
- ✓ The auction will be on both a competitive and non-competitive basis, with the former limited to depository institutions and other financial institutions² and the latter available to all other eligible investors. The issuance of the T-Bond is applicable to both residents and non-residents having a Seychelles rupee account with a depository financial institution, in all cases.

Further details will be provided closer to date

Reservations

Note that the amount and dates are indicative as per latest Government cash flow and may change depending on market conditions.

June 2024

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² Seychelles Pension Fund and Insurance Companies