



Press Release

Q2 Issuance Plan of Government Securities

The Government of Seychelles, through the Ministry of Finance, National Planning and Trade has published the Indicative Issuance Calendar of Treasury bills (T-bills) and Treasury Bonds (T-bonds) for the second quarter of 2025 (April 1 2025 to June 30 2025).

The advanced publication of this calendar aims to provide transparency and stability to the Government Securities Market and enable investors to plan their investments efficiently. The issuance calendar for T-bills and T-bonds is as per tables below.

Table 1: Q2 T-bills Calendar of issuance

91-Day T-Bills			182-Day T-Bills			365-Day T-Bills			Indicative Amount (SR' M)
Auction Date	Issuance Date	Maturity Date	Auction Date	Issuance Date	Maturity Date	Auction Date	Issuance Date	Maturity Date	
4-Apr-25	9-Apr-25	9-Jul-25	4-Apr-25	9-Apr-25	8-Oct-25	4-Apr-25	9-Apr-25	9-Apr-26	10.00
11-Apr-25	16-Apr-25	16-Jul-25	11-Apr-25	16-Apr-25	15-Oct-25	11-Apr-25	16-Apr-25	16-Apr-26	10.00
17-Apr-25	24-Apr-25	24-Jul-25	17-Apr-25	24-Apr-25	23-Oct-25	17-Apr-25	24-Apr-25	24-Apr-26	10.00
25-Apr-25	30-Apr-25	30-Jul-25	25-Apr-25	30-Apr-25	29-Oct-25	25-Apr-25	30-Apr-25	30-Apr-26	10.00
2-May-25	7-May-25	6-Aug-25	2-May-25	7-May-25	5-Nov-25	2-May-25	7-May-25	7-May-26	To be announce end of April 2025
9-May-25	14-May-25	13-Aug-25	9-May-25	14-May-25	12-Nov-25	9-May-25	14-May-25	14-May-26	
16-May-25	21-May-25	20-Aug-25	16-May-25	21-May-25	19-Nov-25	16-May-25	21-May-25	21-May-26	
23-May-25	28-May-25	27-Aug-25	23-May-25	28-May-25	26-Nov-25	23-May-25	28-May-25	28-May-26	
30-May-25	4-Jun-25	3-Sep-25	30-May-25	4-Jun-25	3-Dec-25	30-May-25	4-Jun-25	4-Jun-26	
6-Jun-25	11-Jun-25	10-Sep-25	6-Jun-25	11-Jun-25	10-Dec-25	6-Jun-25	11-Jun-25	11-Jun-26	To be announce end of June 2025
13-Jun-25	20-Jun-25	19-Sep-25	13-Jun-25	20-Jun-25	19-Dec-25	13-Jun-25	20-Jun-25	20-Jun-26	
20-Jun-25	25-Jun-25	24-Sep-25	20-Jun-25	25-Jun-25	25-Dec-25	20-Jun-25	25-Jun-25	25-Jun-26	
27-Jun-25	3-Jul-25	2-Oct-25	27-Jun-25	3-Jul-25	2-Jan-26	27-Jun-25	3-Jul-25	3-Jul-26	

In addition to the T-bills, a 7-year T-bond will also be offered in the second quarter.

Table 2: Q2 T-bonds Issuance Plan

Opening of Biding Window	Auction Date	Issuance Date	Tenor	Maturity Date	Targeted Amount (SR' M)
26-May-25	2-Jun-25	5-Jun-25	7 years	3-Jun-32	100

Particulars of the T-bond is as follows:

- ✓ The coupon rate and coupon frequency will be announced closer to the auction date.
- ✓ The tenor will be 7-years.
- ✓ The T-bond will be issued in multiples of SCR 1,000 with a minimum value of SCR 1,000.
- ✓ The T-bond will be available on auction basis.
- ✓ The auction will be on both a competitive and non-competitive basis, with the former limited to depository institutions and other financial institutions¹ and the latter available to all other eligible investors. The issuance of the T-bond is applicable to both residents and non-residents having a Seychelles rupee account with a depository financial institution, in all cases.

Further details will be provided closer to date

Reservations

Note that the amount and dates are indicative as per latest Government cash flow and may change depending on market conditions.

March 2025

END

¹ Seychelles Pension Fund and Insurance Companies