



# PILLAR 4: INNOVATIVE ECONOMY



## ALIGNMENT WITH SUSTAINABLE DEVELOPMENT GOALS



## ALIGNMENT WITH AGENDA 2063



1. Well Educated Citizens and Skills revolution underpinned by Science, Technology and Innovation.
2. Transformed Economies.
3. Engaged and Empowered Youth and Children.

## GOAL 1: AN ENABLING ENVIRONMENT FOR RESEARCH AND DEVELOPMENT

Strategy 1: Incentivize relevant stakeholders to promote research culture.

Strategy 2: Facilitate the creation of incubators.

Strategy 3: Facilitate the creation of a physical and virtual co-working space (OASIS).



## OUTCOMES



1. A society where R&D is well established and the basis for evidenced based decision making.
2. A business environment that supports and promotes SME creation and transformation.
3. A business environment to attract global freelancers to interact with local entrepreneurs for start-ups.

## GOAL 2: A KNOWLEDGE-BASED, INNOVATION-ORIENTED ECONOMY WITH THE INTEGRATION OF STI ACROSS ALL SECTORS AND PROGRAMMES

Strategy 1: Engage a wide proportion of the population, especially the youth, as innovators and end users of relevant and appropriate STI for Seychelles.



### OUTCOMES



STI Knowledge is widespread among the local population.

### KEY STAKEHOLDERS

- Department of Culture
- Seychelles Heritage Foundation
- Seychelles Island Foundation
- NISTI
- NBS



### KEY INDICATORS & TARGETS



GERD as a percentage of GDP-NISTI  
Baseline (2018): 0.4% Target (2023): 1.5%