



Ministry of Finance, National Planning and Trade
Liberty House, P.O Box 313/ Victoria/ Mahé, Seychelles

Press Release

Friday 14 March 2025

Issuance of a 7-year Treasury Bond worth SCR 100 million

The Government, through the Ministry of Finance, National Planning and Trade (MoFNPT) is issuing a Treasury bond for fiscal purposes as per its Q1 Issuance Plan. The 7-year Bond will be worth a total of SCR 100 million.

The Bond will be available on auction basis, the allocation of which will take place on Monday 24th March 2025. The application window for the auction will open one week prior to the allocation date, on Monday 17th March 2025 and will close at 8.30 am on the auction day.

The 7-year Treasury bond will be earning a fixed interest rate of 5.6% per annum. Interest payments for the Bond will be done half-yearly, on June 20 and December 20, calculated on a 365-day year. The first payment of interest will be on June 20, 2025.

The Bond will be issued in multiples of SCR 1,000 with a minimum value of SCR 1,000.

The auction will be both on a competitive and non-competitive basis, with the former available to depository institutions, the Seychelles Pension Fund and insurance companies. The non-competitive auction will be available to all other eligible investors. The issuance of the Bond is applicable to both residents and non-residents having a Seychelles Rupee account with a local financial institution, in all cases.

The issuance and management of the Bond will be undertaken by the Central Bank of Seychelles (CBS). The prospectus will be published in the Seychelles Nation and TODAY in Seychelles on **Saturday 15th March, Monday 17th March and Wednesday 19th March, 2025.**

Copies of the prospectus and application forms can also be downloaded from the CBS website: <https://www.cbs.sc/GovernmentDebt/Bonds/applicationforms.html>.

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