Ministry of Finance, National Planning and Trade
Liberty House, P.O Box 313/ Victoria/ Mahé, Seychelles

Press Release

Friday 22ⁿᵈ November 2024

Issuance of a 5-year Treasury Bond worth SCR 200 million

The Government, through the Ministry of Finance, National Planning and Trade (MoFNPT) is issuing a Treasury Bond for fiscal purposes as per its Q4 Issuance Plan. The 5-year Bond will be worth a total of SCR 200 million.

The Bond will be available on auction basis, the allocation of which will take place on Monday 2ⁿᵈ December 2024. The application window for the auction will open one week prior to the allocation date, on Monday 25ᵗʰ November 2024 and will close at 8.30 am on the auction day.

The 5-year Treasury Bond will be earning a fixed interest rate of 4.5% per annum. Interest payments for the Bond will be done half-yearly, on February 20 and August 20, calculated on a 365-day year. The first payment of interest will be on February 20, 2025.

The Bond will be issued in multiples of SCR 1,000 with a minimum value of SCR 1,000.

The auction will be both on a competitive and non-competitive basis, with the former available to depository institutions, the Seychelles Pension Fund and insurance companies. The non-competitive auction will be available to all other eligible investors. The issuance of the Bond is applicable to both residents and non-residents having a Seychelles Rupee account with a local financial institution, in all cases.

The issuance and management of the Bond will be undertaken by the Central Bank of Seychelles (CBS). The prospectus will be published in the Seychelles Nation and TODAY in Seychelles on **Saturday 23ʳᵈ November, Monday 25ᵗʰ November and Wednesday 27ᵗʰ November, 2024**.

Copies of the prospectus and application forms can also be downloaded from the CBS website: https://www.cbs.sc/GovernmentDebt/Bonds/applicationforms.html.

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