



**Ministry of Finance, National Planning
and Trade**
Liberty House, P.O Box 313/Victoria/ Mahé, Seychelles

Press Release

Friday 15th March, 2024

5-year Treasury Bond, worth SCR 85 million to be issued

The Government, through the Ministry of Finance, National Planning and Trade (MoFNPT), is issuing a 5-year Treasury bond for fiscal purposes as per its Q1 Issuance Plan. The 5-year Bond is in line with the Government's strategy to lengthen the maturity of its debt profile and meet market demand for such instruments.

The Bond, worth a total of SCR 85 million, will be available on an auction basis, the allocation of which will take place on Monday 25th March 2024. The application window for the auction will open one week prior to the allocation date, on Monday 18th March 2024 and close at 8.30 am on the auction day.

The 5-year Treasury Bond will be earning a fixed interest rate of 5.0% per annum. Interest payments for the Bond will be done half-yearly, on June 15 and December 15 and calculated on a 365-day year. The first payment of interest will be on June 15, 2024.

The Bond will be issued in multiples of SCR 1,000 with a minimum value of SCR 1,000.

The auction will be both on a competitive and non-competitive basis, with the former available to depository institutions, the Seychelles Pension Fund and insurance companies. The non-competitive auction will be available to all other eligible investors. The issuance of the Bond is

applicable to both residents and non-residents having a Seychelles Rupee account with a local financial institution, in all cases.

The issuance and management of the Bond will be undertaken by the Central Bank of Seychelles (CBS). The prospectus will be published in the Seychelles Nation and TODAY in Seychelles on **Saturday 16th March 2024, Monday 18th March 2024 and Wednesday 20th March 2024.**

Copies of the prospectus and application forms can also be downloaded from the CBS website: <https://www.cbs.sc/GovernmentDebt/Bonds/applicationforms.html>.

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