PILLAR 5: ECONOMIC TRANSFORMATION

ALIGNMENT WITH SUSTAINABLE DEVELOPMENT GOALS

ALIGNMENT WITH AGENDA 2063

1. A High Standard of Living, Quality of Life and Well Being for All Citizens
4. Transformed Economies
5. Modern Agriculture for increased productivity and production
6. Blue/ocean economy for accelerated economic growth
9. Continental Financial and Monetary Institutions are established and functional
10. World Class Infrastructure crisscrosses Africa

GOAL 1: A CAPABLE GOVERNMENT ABLE TO FACILITATE SOCIOECONOMIC TRANSFORMATION

Strategy 1: Establish appropriate legal, regulatory and policy frameworks.
Strategy 2: Develop a strong infrastructure which will contribute to the socioeconomic development agenda.
Strategy 3: Promote efficiency, access and participation through the digitization of the economy.

GOAL 2: THE STRENGTHENING OF EXISTING ECONOMIC SECTORS FOR HIGHER RETURNS AND SUSTAINABILITY

Strategy 1: Promote high value products that are able to compete on the global market.
Strategy 2: Promote greater economic resilience in key areas in which we have comparative advantage.

OUTCOMES

1. A conducive business environment
2. A unified infrastructure masterplan developed
3. Improved satisfaction of the development needs of the country
4. Enhance the use of e-payments
5. Increased competitiveness of Seychellois products on the international market
OUTCOMES

6. A more diversified tourism industry based on sustainability
7. Increased Blue Economy value production
8. Higher quality products
9. Increased in the consumption of local products and a reduction in imports

KEY STAKEHOLDERS

- Department of Investment
- Seychelles Civil Aviation Authority
- Air Seychelles
- Department of Civil Aviation, Marine and Ports
- Ministry of Habitat, Infrastructure and Land Transport
- Seychelles Land Transport Agency

KEY STAKEHOLDERS

- Department of Land Transport
- Seychelles Ports Authority
- Seychelles Fishing Authority
- Department of Information, Communications and Technology
- Central Bank of Seychelles
- Department of Tourism
- Seychelles Tourism Board

KEY STAKEHOLDERS

- Department of Blue Economy
- Department of Industry and Entrepreneurship Development
- Ministry of Fisheries and Agriculture
- Seychelles Agricultural Agency
- Enterprise Seychelles Agency
- Department of Trade

KEY INDICATORS AND TARGETS

Real GDP growth - NBS
Baseline (2018): 3.6% Target: 4.0%

Debt-GDP ratio - Department of Finance and Central Bank of Seychelles
Baseline (2018): 61% Target: 51%

KEY INDICATORS AND TARGETS

Ease of Doing Business - World Bank
Baseline (2018): score 62.41, ranked 96/190
Target: score 67

Inflation rate - National Bureau of Statistics (NBS) & Central Bank of Seychelles (CBS)
Baseline (2018): 3.7% Target: 3%