



ICA Certificate in Compliance

In line with the requirements of the Anti-Money Laundering and Countering the Financing of Terrorism Act, 2020 and the Anti-Money Laundering and Countering the Financing of Terrorism Regulations, 2020 (“AML/CFT Regulations”), reporting entities under the regulatory ambit of the Financial Services Authority (“FSA”) are required to appoint Compliance Officers and Alternative Compliance Officers who have certain specific qualifications as has been prescribed through the AML/CFT Regulations.

The FSA, as the supervisory authority for reporting entities under its regulatory ambit (i.e. non-bank financial services) is cognisant of the need to, at all times, maintain a high level of regulatory compliance and adherence to certain service standards within the field of the non-bank financial services industry.

With the aim of assisting the industry as a whole and individuals to obtain the necessary qualifications and requirements to both Seychelles and International Standards, the FSA, is launching a Professional Scholarship Initiative, where 20 individuals within the Fiduciary and Insurance (licensed Brokers and Agents) sectors will be fully sponsored to undertake the International Compliance Association (“ICA”) Certificate in Compliance.

The Certificate will be conducted by the ICA, which is a leading professional body for the global regulatory and financial crime compliance community. The course is focused on the different aspects of the international legislations, best practice developments, the key compliance activities and processes which prevail and other key compliance areas such as Anti Money Laundering, Financial Crime Prevention, Market abuse, Managing Risk and Enforcement.

The following topics will be covered:

- Understanding the Regulatory Environment
- Regulation in Practice
- Compliance in Practice
- Other key Compliance Areas

Additional information:

- The course commencement date will be within the week of the 8th November 2021
- The Self Study course can be completed in as little as 4 weeks but you will have access from the ICA for up to 3 months to complete the course.
- Assessed by a 1 hour online multiple-choice exam
- A Virtual Workshop will be held on the 2nd December, 2021

Eligibility criteria:

- Citizen of Seychelles residing in Seychelles
- Good academic and professional records
- Good written English skills
- Must be undertaking the course for the first time
- Must be employed continuously within the Fiduciary or Insurance sectors for at least 2 years. N.B. In regards to the Insurance sector priority will be afforded to candidates employed within licensed Brokers or Agents.

The FSA is inviting interested individuals to apply for the course by submitting their application and relevant documentation to:

Corporate Communication Unit
Attn: Ms. Lissa Bristol
Financial Services Authority
Bois de Rose Avenue
P.O. Box 991
Victoria, Seychelles

Or to the following email address : comms@fsaseychelles.sc

The deadline to submit applications is the 1st November 2021.