

**DEFINITION OF A
RETURNING
GRADUATE/RESIDENT.**

You are considered a returning graduate if you are a citizen of Seychelles who has been studying abroad for a continuous period of (12) twelve months, and a returning resident if you have been living abroad for a continuous period of (24) months.



Motor vehicles

Do I get concessionary Trades Tax and GST if I import a new motor vehicle as a returning graduate/resident?

- (i) A returning graduate/resident is allowed to import a new motor vehicle but however will have to pay the applicable Trades Tax, Excise Tax, GST & the Levy.
- (ii) The Ministry will not entertain any requests for concessions on the above stated fees.



What about a used motor vehicle?

As a returning graduate/resident you are allowed to import a used vehicle but this is subject to certain conditions: -

- (i) The motor vehicle must be right hand drive.
- (ii) The vehicle must not be older than five years old.
- (iii) The vehicle must have been registered in your name for a minimum period of 12 months.
- (iv) The vehicle is subject to the applicable rate of Trades Tax, Excise Tax, GST & Levy on the value of the Motor Vehicle.
- (v) Once imported, the vehicle must remain in the graduate's/resident's possession for a period of (2) two years before it can be sold or transferred.
- (vi) If your car is more than 5 years/left hand drive you may replace it with one less than 5 years/right hand drive, provided you have proof of the old/left hand drive one which was in your possession.

Note:

All imported motor vehicle must enter the country within **six months** of the return of the graduate/resident.

**Used Personal
&
Household items.**

As a graduate/resident you can import used personal and household items.

You must have been in the possession of these items for a period of (1) one year or more. It is therefore advisable that you keep receipts upon purchase which can be produced if requested to Trades Tax Officers.

There is no limit as to the value of used personal and household items imported and these will be exempted from Trades Tax and GST.

Please note.

- (i) All goods to be imported must enter the country within six months of the return of the graduate/resident.
- (ii) New household items will be liable to Trades Tax & GST at the applicable rate.

Should you require any further clarifications please do not hesitate to contact the:-

Director General
Policy & Strategy Division
Ministry of Finance
1st Floor Liberty House
P.O. Box 313
Victoria
Mahé, Seychelles

Phone: +248 382000

Fax: +248 323971

Email: -dgp@finance.gov.sc

**MINISTRY
OF
FINANCE**



**A guide to
Trades Tax treatment of
goods imported by
Returning Graduates/
Residents.**